



ATTN: Ms. JoAnn Henzel - Project Manager

RE: COMMENDATION - REFLOATING OF HANJI ISTANBUL

Dear Ms. Henzel,

Our company hereby wishes to express its gratitude and appreciation for the outstanding services T&T Salvage provided to our HANJI ISTANBUL during its grounding incident in the Mississippi River during Hurricane Isaac in late 2012.

The prompt response, technical proficiency, and positive attitude of the entire salvage team was very much unique. You always kept us, as well as the US Coast Guard, clearly informed during the operation and this allowed us to deal effectively with our charterers and insurers.

The refloating operation was performed flawlessly and thanks to this skillful effort our vessel was able to continue trading directly after the incident.

We will always count on T&T Salvage should we ever require assistance in the future.

Sincerely,

Barış KIZILTAŞ
Operation Manager